





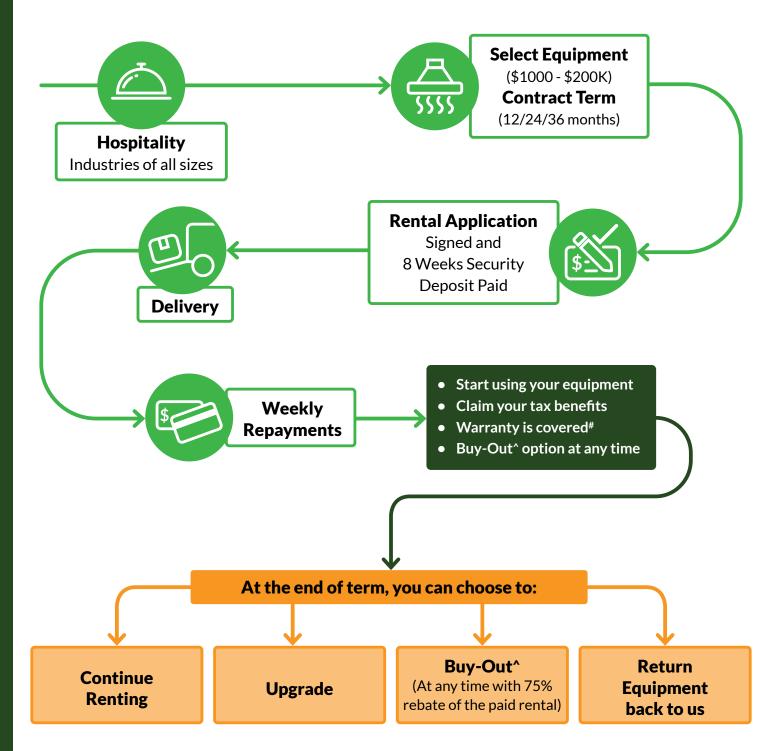
# How does RIT work?



SCAN TO SEE HOW

## Do you need to rent kitchen equipment? Is your budget holding your business back?

Then Rent it Today (RIT) is the solution for you! It'll take the stress out of the budget and get you in the kitchen cooking fast. Plus, you have the added benefit of the experienced Caterlink team supporting you all the way. Applying for RIT is easy!!





# 5 Simple steps to get your RIT equipment today



SCAN FOR MORE

- On the Spot Credit Check
- 24 Hour Document Turnaround



**Get Your Quotation** 

Consult with our kitchen specialist about your kitchen equipment needs.



**Rental Application** 

Credit Application form completed for approval (for new clients only).



**Sign Loan Documentation** 

After approval, rental documents are drawn up and sent to the client for signing.



**Equipment Delivery** 

Goods received by either pick-up or delivery (charges apply).



**Business Growth** 

Now it's time to get busy expanding the business.

# Get FULL Warranty Coverage<sup>#</sup> For the FULL term of your contract!

On average commercial kitchen equipment starts to break down after 3 years of usage, which may lead to costly repairs and consistent maintenance. That's why with Rent-it-Today we cover the warranty for the entire duration of your active rental period.

# Some finance companies typically only offer manufacturer's warranty period - typically 12 months. www.caterlink.com.au/rent-it-today



# How can renting commercial kitchen equipment benefit YOU?

There is no doubt that the option to hire kitchen equipment is the better way to even out cash flow in a business. When starting and growing a business there is always a jump in expenses and to spread this over a period of time ensures you have the daily needed cash flow.



## SCAN FOR BENEFITS



### Warranty Coverage\*

We cover all manufacturers warranty for the duration of the active rental equipment.



#### |s=| 100% Tax Deductible\*

Rental payments are an expense item for reporting purposes. GST is also claimed in each payment.



#### s 75% Rebate^

Buy out the equipment at any time with a 75% rebate of the rent paid off the finance price.



#### **(↓) Low Weekly Payments**

Free up your cash and increase cash flow which could be better used improving your business.



# **Easy Approval**

Immediate finance processing with all the rental contract documentations drawn up within one business day.

# Flexible Terms

Flexible terms (12, 24 or 36 months) and options at the end the term to keep on renting, upgrade your equipment, buy it out or simply return the equipment back to us.

## **△N** Off 'Balance Sheet'

The equipment does not appear on your balance sheet as a debt or loan. Renting does not affect the business' capacity to borrow for future expansion.



## □ Latest Technology

Keep up-to-date with technology by acquiring better kitchen equipment.

# Other finance companies only offer manufacturer's warranty period – typically 12 months. Full warranty (excludes consumables such as light globes, door seals, glass, and user error) applies subject to proper use and maintenance in accordance with the manufacturer's manual.

\*Tax: Caterlink is not aware of individual taxation situations. Advice should be taken from your accountant or tax advisor prior to renting.

<sup>^</sup>Maximum rebate of 90% of value goods

# **Frequently Asked Questions (FAQS)**

#### What is Rent-It-Today all about?

Rent-It-Today (RIT) is an affordable way to fund the equipment that you need to begin your business, leaving you with cash/capital in your pocket to maintain cashflow. Choosing from 12, 24 or 36 month minimum term, you can purchase the equipment at any time with 75% rebate. At the end of the term you can continue to rent, upgrade, purchase or simply return the equipment back to us.

#### Are my rental payments tax deductible?

Yes - up to 100% depending on the portion of usage for the business. Tax advice from your accountant should be sought before any decision to rent.\*

#### Who owns the equipment?

Caterlink does. The benefit of this is we cover the manufacturer's warranty of the equipment.

#### What is the dollar (\$) limit I can rent?

We can offer you rental finance from \$1,000 (+GST) to \$200,000 (+GST) to suit your business needs.

#### What do I need to apply?

We like to keep things simple. Unlike the big banks who require a lot of paperwork, we just require the basic information about your business.

We need to identify who you are by obtaining your driver's license and Medicare card.

For rentals above \$40,000 we will need a little more information:

- The last 6 months of bank statements for your business.
- The most recent Balance Sheet and Profit/Loss Statement.
- For rentals above \$100K a business plan is required.

#### Are there any upfront fees?

The only upfront payment is 8 weeks security deposit which is refundable at the end of the contract, providing that there's no arrears or any repairs costs necessary.

#### What is the interest rate?

Unlike a loan, no interest is charged because you are paying for the use of the equipment over a fixed term. You are not repaying a loan, we charge you a weekly rental fee.

#### How do payments work?

It is important to offer you hassle-free-way to pay the weekly rental. To help you avoid missing rental payments, we automatically deduct from your nominated bank account, via direct debit.

#### I'm selling my business. What options do I have with my rental contract?

The rental contract is transferable. Please contact our Equipment Finance Manager to discuss this.

#### What happens when something goes wrong with the equipment?

All manufacturing repairs and breakdowns are covered during the rental period provided the issue is within the manufacturer's warranty conditions. We do not cover general servicing, issues caused by lack of maintenance, improper use, back to base transport, or blocked condensers.

#### What if I want to own the equipment outright?

You can buy out the goods at any time with the 75% rebate of the rent paid to date (maximum rebate of 90% of value goods) off the finance price.

#### Will the contract ever expire?

No, the contract will be active until the equipment is purchased or when you choose to terminate the contract at the end of the term. You do, however, sign up to your minimal terms, base don your original contract.

#### What happens at the completion of the rental term?

You have the following options:

- Continue Renting continue to rent with manufacturer's warranty coverage and claim your tax benefits
- **Upgrade** latest technology at your fingertips! Upgrade to new equipment at the completion of the agreed term
- Return the goods delivery to be organised by the
- **Buy** buy the goods at any time with the 75% rebate of the rent paid to date off the finance price (maximum rebate of 90% of value goods)

#### Can I cancel and hand back the equipment before the end of the term?

If you return the equipment before the end of the term you must pay for the balance owing (termination fee), which is the rest of the weekly rental payment until the minimum term has been met.

#### Where can I find your terms and conditions?

Everything you need to know is on our website here.





CUSTOMER DETAILS:			
Business Name: (legal name and trading name)		Trading Address:	
ABN / ACN:		Mailing Address: (where different)	
Contact Name:		Account Name:	
Phone:		BSB Number:	
Email:		Account Number:	
Sales Representative:		Contract Term (Months):	12 mths 24 mths 36 mths
Quotation Number:		Additional Documents	Cashflow Forecast
Documents Required (for all rentals):	For all applicants:	Required (for rentals above \$40,000):	Last 6 months of bank statements for the business
(please tick to indicate	Driver's Licence (Front)	(please tick to indicate those you have provided)	Most recent balance sheet and
those you have provided)	Driver's Licence (Back)		profit and loss statement
	Medicare Card		Business plan
Do you own the business premise:	YES NO	If No, please fill in the following:	
p, c.i.iisci		Landlord Contact Name:	
		Managing Agent:	
		Landlord Contact Number:	
		Lease Expiry Date:	/ /
DEED POLL:			
	nitted to Chrystal & Co Pty Ltd (ACN 0 u/your) opening a trading account wi		(Caterlink), for the purpose of the
2. You acknowledge and agree that:			
(a) in the event that Caterlink accept this Application Form and agrees to rent or sell goods (Goods) to you, any Goods shall be provided on the terms contained in this Application Form (as modified by any special conditions specified in this Application Form) and Caterlink's General Conditions, which you will separately be required to agree to before purchasing or receiving any Goods;			
(b) Caterlink may, in its sole and absolute discretion, choose to accept or decline your Application Form, or accept it an agree to provide Goods to you, subject to such conditions as Caterlink may see fit, including, without limitation, you procuring that one or more third parties provide a deed of guarantee and indemnity in the form contained in the General Conditions;			
(c) Caterlink may, by written notice to you, withdraw the provision of credit to you at any time, effective immediately from the date of that notice; and			
(d) this Application Form is a deed poll in favour of Caterlink, which may be relied on and enforced by Caterlink in accordance with its terms, notwithstanding that Caterlink has not signed this Application Form.			
Western Australia, and you ir	e (and the General Conditions will be) revocably submit to the exclusive juri n to any legal action, suit or proceedin	sdiction of the Courts of that State,	and of all Courts competent to hear
Executed as a Deed Poll on:	_//		
	or a company (including as trustee):		
Executed by as trustee for ACN #:			
section 127 of the Corporation	in accordance wit s Act 2001 (Cth) where applicable b		
Signature of *Sole Director/*Director/Individual *please strike out as appropriate		Signature of *Sole Director/*Director/* Secretary/Witness *please strike out as appropriate	
Full name (please print)		Full name (please print)	

This Rental Online Application form also available to complete faster and easier online. Go to: https://caterlink.com.au/rent-commercial-kitchen-equipment/apply-for-rent-it-today/







**Contact Us** 

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Melbourne Office & Showroom

14 Glenvale Crescent Mulgrave VIC 3170



